A project management methodology

Measure current project performance and forecasts future performance

Time

Cost

Scope

Measure how much work is complete

Are we spending less than we planed

We have no idea how much work is accomplished

* Over budget
* Behind schedule
* No information on schedule

What items are needed to use an earned value system

1. work breakdown structure

identifies work to be accomplished

break down work into manageable components

1. Project schedule

Date for each element to be completed

Logically sequenced

1. Project budget
2. A Measurement system

Do you have system for tracking earned value

Planing--- Tracking-- Forecasting